

Executive Summary

Year-to-Date Comparison - December

	2003-04	Change	2004-05	Change	2005-06	Change	2006-07	Change
Taxable Sales								
Total Taxable Sales	2,607,189,000	3.0%	2,768,941,000	6.2%	3,227,373,000	16.6%	3,550,866,000	10.0%
Retail Taxable Sales	1,376,627,000	4.2%	1,448,843,000	5.2%	1,766,966,000	22.0%	1,889,119,000	6.9%
Tax Revenues by Funds								
Privilege Tax - General Fund (1.2%)	29,751,000	4.3%	31,164,000	4.7%	35,971,000	15.4%	39,384,000	9.5%
Transit Tax Fund (.5%)	12,976,000	2.8%	13,617,000	4.9%	15,903,000	16.8%	17,254,000	8.5%
Arts Tax Fund (.1%)	2,597,000	3.5%	2,723,000	4.9%	3,178,000	16.7%	3,447,000	8.5%
Privilege Tax - Rebates Fund (1.2%)	1,306,000	-9.2%	1,380,000	5.7%	1,954,000	41.6%	1,563,000	-20.0%
Bed Tax Fund (2.0%) 1/1/03 (3.0%) **	885,000	46.6%	971,000	9.7%	1,139,000	17.4%	1,221,000	7.2%
Rio Salado PLT (1.2%) & Bed Tax (3.0%)	162,000	-46.5%	204,000	26.0%	322,000	58.0%	436,000	35.4%
Totals	47,677,000	3.7%	50,058,000	5.0%	58,467,000	16.8%	63,305,000	8.3%

Tax Revenues - Business Activities (1.8%)

Retail	25,020,000	4.0%	26,637,000	6.5%	31,759,000	19.2%	33,280,000	4.8%
Rentals	8,068,000	-0.3%	7,841,000	-2.8%	8,662,000	10.5%	9,282,000	7.2%
Utilities/Communication	4,876,000	1.3%	4,741,000	-2.8%	5,284,000	11.5%	5,438,000	2.9%
Restaurants	3,227,000	0.5%	3,454,000	7.0%	3,885,000	12.5%	4,157,000	7.0%
Contracting	3,048,000	10.6%	3,634,000	19.2%	4,835,000	33.0%	7,047,000	45.8%
Hotel/Motel	788,000	0.2%	855,000	8.5%	946,000	10.6%	979,000	3.5%
Transient (Bed Tax)**	936,000	46.7%	1,037,000	10.8%	1,218,000	17.4%	1,302,000	6.9%
Amusements	819,000	1.2%	891,000	8.8%	926,000	4.0%	742,000	-19.9%
All Other	894,000	8.1%	967,000	8.2%	952,000	-1.6%	1,078,000	13.2%
Totals	47,677,000	3.7%	50,058,000	5.0%	58,467,000	16.8%	63,305,000	8.3%

Tax Revenues - Retail Activities Breakdown (1.8%)

Automotive	6,660,000	6.2%	6,769,000	1.6%	8,123,000	20.0%	8,039,000	-1.0%
Furniture/Equipment/Electronics	4,096,000	-8.9%	4,973,000	21.4%	7,351,000	47.8%	7,865,000	7.0%
Department Stores	4,102,000	-1.1%	4,240,000	3.4%	4,807,000	13.4%	4,983,000	3.6%
Grocery Stores	3,139,000	10.0%	3,072,000	-2.1%	3,201,000	4.2%	3,347,000	4.6%
Drugs/Small Stores	2,546,000	3.0%	2,512,000	-1.3%	2,556,000	1.8%	2,803,000	9.7%
Manufacturing Firms	1,645,000	28.2%	2,112,000	28.4%	2,160,000	2.3%	2,716,000	25.7%
Building Supply Stores	740,000	1.8%	831,000	12.3%	1,083,000	30.3%	1,289,000	19.0%
All Other Retail	2,093,000	15.5%	2,128,000	1.7%	2,477,000	16.4%	2,239,000	-9.6%
Totals	25,020,000	4.0%	26,637,000	6.5%	31,759,000	19.2%	33,280,000	4.8%

Tax Revenues - Business Districts (1.8%)

Elliot Corridor	7,581,000	12.3%	8,034,000	6.0%	9,931,000	23.6%	9,862,000	-0.7%
Autoplex (included in Elliot Corridor)	3,833,000	17.0%	3,980,000	3.8%	4,747,000	19.3%	4,611,000	-2.9%
Mills Mall	2,764,000	1.9%	2,661,000	-3.7%	2,991,000	12.4%	3,161,000	5.7%
Downtown Tempe	1,427,000	-2.7%	1,463,000	2.6%	1,663,000	13.6%	1,613,000	-3.0%
Apache Blvd.	926,000	-0.8%	1,029,000	11.2%	1,099,000	6.7%	1,213,000	10.4%
ASU Properties	677,000	3.7%	858,000	26.8%	820,000	-4.4%	592,000	-27.9%
Rio Salado (1.8% and 3.0% Bed Tax)**	216,000	-50.0%	272,000	26.0%	444,000	62.9%	613,000	38.3%
All Other Areas	34,086,000	3.1%	35,740,000	4.9%	41,520,000	16.2%	46,251,000	11.4%

** January 1, 2003 the Bed Tax Rate increased from 2.0% to 3.0%.